

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 9/30/2006**

	As of <u>9-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,092,754	\$ 4,861,748
DOMESTIC FIXED INCOME	4,920,391	4,639,951
INVESTED CASH (NOTE 1)	<u>99,968</u>	<u>238,930</u>
 TOTAL INVESTMENTS	 10,113,113	 9,740,629
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>9,078</u>	<u>13,266</u>
 TOTAL ASSETS	 <u><u>\$ 10,122,191</u></u>	 <u><u>\$ 9,753,895</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>5,862</u>	<u>5,861</u>
 TOTAL LIABILITIES	 5,862	 5,861
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,748,034	7,316,376
CASH IN DURING YEAR (NOTE 4)	0	2,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>368,295</u>	<u>431,658</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>10,116,329</u>	 <u>9,748,034</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 10,122,191</u></u>	 <u><u>\$ 9,753,895</u></u>

**CITY OF FARGO**  
**FARGODOME**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 9/30/2006**

	Month Ended <u>9-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 23,740	\$ 76,297
SECURITIES LENDING INCOME	<u>6,408</u>	<u>20,282</u>
	30,148	96,579
 GAIN ON SALE OF INVESTMENTS	 91,318	 286,578
LOSS ON SALE OF INVESTMENTS	<u>54,927</u>	<u>236,223</u>
 NET GAINS (LOSSES) INVESTMENTS	 36,391	 50,355
 INVESTMENT EXPENSES	 199	 5,922
SECURITIES LENDING EXPENSES	<u>6,271</u>	<u>19,803</u>
 NET INVESTMENT INCOME	 60,069	 121,209
 NET APPREC (DEPREC) MARKET VALUE	 105,295	 247,010
MISCELLANEOUS INCOME/(EXPENSE)	<u>53</u>	<u>76</u>
 TOTAL INVESTMENT INCOME	 <u>165,417</u>	 <u>368,295</u>
 NET INCREASE (DECREASE)	 <u><u>\$ 165,417</u></u>	 <u><u>\$ 368,295</u></u>

**CITY OF FARGO  
FARGODOME  
Notes to Financial Statements  
September 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.